# Statement on Corporate Social Responsibility Initiatives

#  Name of Bank/FI: United Finance Limited

#  For the Period: July-December, 2021

1. **CORPORATE GOVERNANCE**

Our corporate governance framework is transparent, accountable and is driven to maximize value of all stakeholders while maintaining exemplary corporate citizenship. We ensure that all applicable laws, statutes and regulations of Bangladesh are meticulously followed. The company maintains co-operative working relationships with appropriate regulatory authorities, and ensures that its operations are consistent with all relevant policies. All legitimate rights of the stakeholders are protected and all their interests are served to the best of the company’s ability. To provide a fair return of shareholder’s investment, the Company adheres to a prudent dividend policy which simultaneously allow for building up retained earnings and reserves at a rate that would sustain the Company’s growth. To protect the interests of the stakeholders, the Company ensures the importance of the proper & timely disclosure of information that is material to shareholders or investors’ investment decisions. In order to add value to the customers, the company focuses to adhere to our motto of *“aiming to serve better…everyday”* through aiming our efforts to consistently improve the quality of the services we are providing. In addition, we are focusing to serve the small & medium enterprises of the country, which is a thriving sector of the country, through various products designed to meet the specific needs of the client. Considering the interests of the employees, United Finance operates to promote equal employment opportunities in all functions of the company. We believe in women empowerment and encourage women employment. We also encourage employment from any ethnic or religious background. For personal development as well to improve their efficiency, we provide extensive training programs for our employees. We ensure a stimulating and challenging yet congenial work environment for all employees and compensate on performance basis.

1. **POLICY ISSUES:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Sl.****no.** | **Issues** | **Yes/No (if applicable)** | **Data** |
| 1 | Is there any CSR Policy approved by your board | N |  |
| 2 | Is there any separate CSR unit/Foundation | N |  |
| 3 | Is there any CSR budget approved by the board | Y | Tk. 2,500,000 |
| 4 | Is there any previous CSR commitments | N |  |
| 5 | Is there any priority sector lending | Y | CMSME Sector |
| 6 | Is there any provision for restricting CSR allocation in favor of related person/entity | N |  |

1. **CSR EXPENDITURE:**
	1. **Social Projects**

|  |  |  |  |
| --- | --- | --- | --- |
| **Sl. No.** | **Sectors/Initiatives** | **Amount (in Crore Tk.)** | **No. of beneficiaries** |
|  | **Direct social interventions conducted by the bank, both as occasional/ remedial measures or sustainable/continuous projects.** |  |  |
| 1 | **Education (Provide detail as per Annex-1)** | 0 | 0 |
| 2 | **Health (Provide detail as per Annex-2)** | 0 | 0 |
| 3 | **Disaster Management** |  |  |
|  | a. Emergency disaster relief | 0.25 | 4503 |
|  | b. Capacity building of emergency rescue services | 0 | 0 |
| 4 | **Environment** | 0 | 0 |
| 5 | **Cultural Welfare** |  |  |
|  | a. Promotion of Art, cultural, literary | 0 | 0 |
|  | b. Sports | 0 | 0 |
|  | c. Recreational facilities for the underprivileged | 0 | 0 |
| 6 | **Infrastructure improvement in remote/underprivileged areas** | 0 | 0 |
| 7 | **Income generating activities for the underprivileged population** | 0 | 0 |
| 8 | **Others**\* (COVID-19) |  0.002 | 4 |

* 1. **Community Investment**

|  |  |  |  |
| --- | --- | --- | --- |
| **Sl. No.** | **Sectors/Initiatives** | **Amount (in Crore Tk.)** | **No. of beneficiaries** |
|  | **Supplementing initiatives of Civil Society****Organizations (CSOs), NGOs and institutions involved in social and environmental improvement including:** |  |  |
| 1 | **Education (Provide detail as per Annex-1)** | 0 | 0 |
| 2 | **Health (Provide detail as per Annex-2)** | 0 | 0 |
| 3 | **Disaster Management** |  |  |
|  | a. Emergency disaster relief | 0 | 0 |
|  | b. Capacity building of emergency rescue services | 0 | 0 |
| 4 | **Environment** | 0 | 0 |
| 5 | **Cultural Welfare** |  |  |
|  | a. Promotion of Art, cultural, literary | 0 | 0 |
|  | b. Sports | 0 | 0 |
|  | c. Recreational facilities for the underprivileged | 0 | 0 |
| 6 | **Infrastructure improvement in remote/underprivileged areas** | 0 | 0 |
| 7 | **Income generating activities for the underprivileged population** | 0 | 0 |
| 8 | **Others**(please specify) | 0 | 0 |

* 1. **Priority sector/subsidized lending\***

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Sl. No.** | **Sector** | **Cost of fund** | **Subsidized Interest rate** | **Amount of interest loss (in Crore Tk.)** |
| 1 | Agriculture | 0 | 0 | 0 |
| 2 | SME | 0 | 0 | 0 |
| 3 | Green Finance | 0 | 0 | 0 |

**EDUCATION**

1. **Direct Grant/Aid**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Level of study** | **Scholarship** | **Stipend** | **Lump grant** | **Total No. of beneficiaries/ students** |
|  | For femalestudent (Tk. in ‘000) | Formale student (Tk. in‘000) | For physically/mentally challenged student (Tk. in ‘000) | For purchasingbooks/ reading materials (Tk. in ‘000) | For purchasingclothing/laptops/others (Tk. in ‘000) |  |
| **Below S.S.C** | 0 | 0 | 0 | 0 | 0 | 0 |
| **S.S.C** | 0 | 0 | 0 | 0 | 0 | 0 |
| **H.S.C** | 0 | 0 | 0 | 0 | 0 | 0 |
| **Graduation** | 0 | 0 | 0 | 0 | 0 | 0 |
| **Post-Graduation** | 0 | 0 | 0 | 0 | 0 | 0 |
| **PhD** | 0 | 0 | 0 | 0 | 0 | 0 |
| **Vocational****training** | 0 | 0 | 0 | 0 | 0 | 0 |
| **Special****scholarship** | 0 | 0 | 0 | 0 | 0 | 0 |
| **Other**  | 0 | 0 | 0 | 0 | 0 | 0 |
| **Total** | 0 | 0 | 0 | 0 | 0 | 0 |

1. **Infrastructural Development**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Activity** | **Area/ Location of the institution** | **Institution** | **Equipment/material** | **Amount (Tk. in ‘000)** |
| **Name** | **Number** | **Name** |  **Number** |
| Construction of building/classroom/laboratory etc. | 0 | 0 | 0 | 0 | 0 | 0 |
| Procurement of any study/researchequipment/materials | 0 | 0 | 0 | 0 | 0 | 0 |
| Operating expense to run any educational institution (partially/wholly) | 0 | 0 | 0 | 0 | 0 | 0 |

**HEALTH**

1. **Direct Grant/aid**

|  |  |  |
| --- | --- | --- |
| **Activity** | **No. of patient** | **Amount (Tk. in ‘000)** |
| Curative treatment of individual patients | 0 | 0 |
| Free medical camp/clinic | 0 | 0 |
| Free medicine/health equipment to individual patient | 0 | 0 |
| Awareness program | 0 | 0 |

1. **Infrastructural Development**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Activity** | **Area/ Location of the institution** | **Institution** | **Equipment/material** | **Amount (Tk. in ‘000)** |
| **Name** | **Number** | **Name** | **Number** |
| Construction of hospital/clinicsetc. | 0 | 0 | 0 | 0 | 0 | 0 |
| Procurement of any medicalequipment/materials | 0 | 0 | 0 | 0 | 0 | 0 |
| Operating expense to run any hospital/ clinic/ diagnostic center (partially/wholly) | 0 | 0 | 0 | 0 | 0 | 0 |

1. **Preventive public health and hygiene initiatives**

|  |  |  |  |
| --- | --- | --- | --- |
| **Activity** | **Area/location covered** | **No. of item** | **Amount****(Tk.. in ‘000)** |
| Provision of safe drinking water (tube well, well, pond excavation etc.) | 0 | 0 | 0 |
| Hygienic toilet facilities | 0 | 0 | 0 |





Prepared by: Ashique Mahmud Sayed Authorized by: Zafar Ullah Khan

Designation: Manager Band II Designation: General Manager &

Contact no: 01730709253 Chief Financial Officer

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**CSR Performance Reporting on Gender Equality Issues**

**United Finance Limited**

**For the period of July 01, 2021 to December 31, 2021**

|  |  |  |  |
| --- | --- | --- | --- |
| **Sl. No.** | **Issue** | **Yes/No** | **Data** |
| 1 | Gender diversity among members of the Board of Directors of the FI |   | No. of Male members | 09 |
| No. of Female members | 01 |
| 2 | Gender diversity among permanent employees |   | i. Entry Level | No. of Male members | 286 |
| No. of Female members | 82 |
| ii. Mid-Level | No. of Male members | 265 |
| No. of Female members | 51 |
| iii. Senior Management | No. of Male members | 17 |
| No. of Female members | 03 |
| 3 | Gender breakdown by age group for permanent employees |   | i. < 30 years | No. of Male members | 159 |
| No. of Female members | 45 |
| ii. 30-50 years | No. of Male members | 398 |
| No. of Female members | 88 |
| iii. > 50 years | No. of Male members | 11 |
| No. of Female members | 03 |
| 4 | Is there any maternity leave policy? | Y | ANNEXURE A |
| 5 | Is there any day‐care centre in head office/branch(es)? | N |   |
|
| 6 | Does the FI provide transportation facility for female employees working beyond usual office hours? | Y | In case of unusual delay, we arrange vehicle for the female.  |
|
|
| 7 | Is there any separate toilet for female employees in headoffice/branch? | Y |  |
|
|
| 8 | Employee turnover by gender |   | No. of permanent male employees leaving employment in the current calendar year. | 27 |
|
| No. of permanent female employees leaving employment in the current calendar year. | 11 |
|
| 9 | Does the FI have any training on gender equality/awareness programs? | Y | No. of male attendees in the current calendar year | 6 |
| No. of female attendees in the current calendar year | 6 |
| **Sl. No.** | **Issue** | **Yes/No** | **Data** |
| 10 | Is there any sexual harassment prevention/ awareness policy in the FI? | Y |   |
|
| Was there any inappropriate sexual harassment complaint made? | N | No complaint has been filed. |
|



Zafar Ullah Khan, FCA

General Manager &

Chief Financial Officer

**Annex-A**

1 Maternity Leave: Yes

2 How many months maternity leave is the employee allowed?

 Ans.: Employees are allowed six months of maternity leave.

3 What other provisions does the maternity leave policy include?

Ans.: During the six months of maternity leave, the employee will be able to draw her salary.

**Annex-B**

|  |  |  |
| --- | --- | --- |
| **COMPLAINT TYPE/Nature** | **Action/s taken against the employee** | **Comment (if any)** |
| N/A | N/A | N/A |
| N/A | N/A | N/A |
| N/A | N/A | N/A |